

DISPOSAL OF UNSERVICEABLE PROPERTIES

The Center for International Trade Expositions and Missions (CITEM) through its Committee on Disposal would like to invite all interested bidders/buyers for the remaining **Unserviceable Properties** on an **“AS IS WHERE IS”** basis:

ITEM NO.	QTY.	PARTICULARS/DESCRIPTION	FLOOR PRICE
3	1 lot	Vehicle, Isuzu Highlander, Plate No. SGS-377	PhP 101,778.13
4	1 lot	Furniture and Fixtures (Chairs, Cabinets, Tables etc.)	10,944.95
5	1 unit	Communication Equipment (Cellphone, IPad, etc.)	6,670.57
6	1 lot	Other Property, Plant & Equip. (Sound System, Stand, etc.)	53,150.88
7	1 lot	Lighting Fixtures (Derksen Licht Technic items)	132,783.96

In our 2nd bidding conducted last June 15, 2023, we declared it failure due to excessively low bid prices offered for the above items. Based on COA Manual of Disposal, “If the 2nd auction still fails, i.e., the highest bid is still excessively lower than the reduced floor/reference value, then the sale may be negotiated with the highest offeror”.

In view of this, we will conduct this 3rd bidding in the form of negotiation.

You may secure bid form from the General Services Division, CITEM, Golden Shell Pavilion, Roxas Blvd., Pasay City. Deadline of submission is on or before the opening of bids on **July 06, 2023**, Thursday at 2:00 pm.

Bidders are required to post a bidder’s bond equivalent to ten percent (10%) of the total bid price in the form of cash.

CITEM Disposal Committee requires all participating bidders to submit the following requirements:

1. Department of Trade and Industry Business Name Registration CY 2022
2. Mayor’s Permit where the office is located
3. Income Tax Return CY 2022
- 4.

For details, please contact the CITEM Disposal Committee Secretariat at telephone no. 8831-2201 local 319.

The winning bidders are required to pull-out the items within (5) five working days upon payment of the total bid price.

CITEM reserves the right to forfeit the bidder’s bond should the winning bidder refuses to accept the award and the right to reject any or all bids or any part thereof, waive any defect therein and accept the offer most advantageous to the Center.


Atty. ANNA GRACE I. MARPURI
Chairperson, Disposal Committee

CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
(THE EXPORT PROMOTION ARM OF THE DEPARTMENT OF TRADE AND INDUSTRY)

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