

## DISPOSAL OF UNSERVICEABLE CITEM VEHICLES

The Center for International Trade Expositions and Missions through its Committee for Disposal would like to invite all interested bidders/buyers for **Unserviceable CITEM Vehicles** on an “AS IS WHERE IS” basis:

ITEM NO.	QTY.	PARTICULARS/DESCRIPTION	FLOOR PRICE
1	unit	VEHICLE, Isuzu Highlander Crosswind, XTM MT, Alpine White color, Plate Number, SGS-367	PhP 119,580.00
1	unit	VEHICLE, Toyota Revo GLX, Automatic, Moonlight Silver Color, Plate Number, SFX-788	113,895.00

Bids lower than the floor price shall be automatically rejected.

You may secure a bid form from the General Services Division, CITEM, Golden Shell Pavilion, Roxas Blvd. Pasay City. Deadline of submission is on or before the opening of bids on **May 31, 2024**, Friday at 2:00 pm.

### NOTE:

1. Bidders are required to post an auction bond equivalent to ten percent (10%) of the total bid price in the form of cash.
2. Upon award, the winning bidder's auction bond shall be considered as partial payment. Full payment shall be made within five (5) working days from the date of notice of award.
3. Failure to pay within the prescribed period shall result in the cancellation of the award and forfeiture of the auction bond. Subsequently, the award shall be given to the second highest bidder who shall post a new bond upon acceptance of the award.
4. The fixed period for the withdrawal of the sold unserviceable property shall not exceed five (5) working days from the acceptance of Notice of Award. Unjustified failure to claim/withdraw the properties within the specified period shall cancel the award and forfeiture of auction bond. The awardee shall then be charged reasonable storage fees and other incidental expenses.
5. If the properties remain unclaimed after the lapse of the period to withdraw, ownership of the properties shall automatically revert to CITEM and may be disposed of in its own manner and discretion with the right to forfeit the winning auction bond and/or the full payment thereof.

CITEM Disposal Committee requires all participating bidders to submit the following requirements:

1. Department of Trade and Industry Business Name Registration CY 2024.
2. Mayor's Permit where the office is located.
3. Income Tax Return CY 2023.

For details, please contact the CITEM Disposal Committee Secretariat on telephone no. 8831-2201 local 319.

The Center reserves the right to forfeit the bidder's bond should the winning bidder refuses to accept the award and the right to reject any or all bids or any part thereof, waive any defect therein and accept the offer most advantageous to the Center.

  
**Atty. ANNA GRACE I. MARPURI**  
Chairperson, Disposal Committee 